



LIBF Certificate in Personal Finance L6

Curriculum Intent

Financial Studies a dynamic subject which appreciates the ever-changing political, economic, social and technological factors surrounding it. We aim to bring theory to life and use contemporary, international issues and case studies to translate theory to context.

The subject develops the ability of students to manage their personal finances, by being responsible consumers and savers. In addition, we intend to develop awareness of the Financial services industry more broadly, challenging the ethicality of decisions and understanding their impact upon a variety of stakeholders.

“Finance is not merely about making money. It’s about achieving our deep goals and protecting the fruits of our labour. It’s about stewardship and, therefore, about achieving the good society.” Robert J. Shiller

Students will learn:

Unit 1-Financial Capability for the Immediate and Short Term (Certificate)

- The value of money
- Financial service products
- How to manage money
- How to make informed money related decisions
- Employee legislation
- Taxation

Unit 2-Financial Capability for the Medium and Long Term (Certificate)

- The changing needs of financial services in a lifetime
- Long term financial planning
- Risk management
- Financial advice
- Debt management

Knowledge, understanding & Skills

Knowledge - sound understanding of personal finance key terms

Application - developing ability to apply knowledge to examination case study

Analysis - ability to develop chains of reasoning to develop a point of view

Evaluation - developing evaluation skills to consider the appropriateness of a financial solution

Debate and communication skills - competent debate and communication skills using examples from wider reading

The London Institute of Banking & Finance

How can you enhance your learning at home?

LIBF Portal – all students receive free access at the start of the course

Course textbook – all students are issued with one

Financial Times – free mobile app subscription (see student shared drive for instructions)

Economist – free mobile app subscription (See student shared drive for instructions)

School library Business/ Economics novel section

Bank of England website

Our money matters textbook

What does excellence look like?

Students are fully confident in their personal finance decisions and can articulate personal finance options to students lower down the school

Students have fully grasped the extent to which individuals, firms and governments shape the financial sector.

Students appreciate the interconnectedness of the international economy

Students are independent thinkers and can scrutinise data

How will we assess impact?

Students complete the course with a confident understanding of their personal finance decisions. They are aware of the need for budgeting, debt management and options for mortgages, credit cards and other loan options. They can articulate the importance of financial education and can share this information with peers.

In addition, students have a wider appreciation for the Financial Services industry. They are aware of its role in the economy, how its decisions impact a variety of stakeholders and have made connections with industry experts regarding apprenticeship opportunities.

•External examination requirements:

Unit 1, Paper 1- 45 minutes multiple choice checking knowledge of key facts

Unit 1 Paper 2- 1 hour 45 minutes case study assessing students ability to apply their knowledge in a real life context and offer advice on financial solutions

Unit 2, Paper 1- 45 minutes multiple choice checking knowledge of key facts

Unit 2 Paper 2- 1 hour 45 minutes case study assessing students ability to apply their knowledge in a real life context and offer advice on financial solutions

International Opportunities

Within the Curriculum

UK Visits: We visit a variety of financial institutions, like the Bank Of England, to apply theory assess the impact of the impact of financial crisis and the impact of cultural attitudes on the industry. We also study the Global sustainability of institutions around the world. We also host Lloyds of London to enact a trading day.

International Visits: We visit the UN in Geneva biannually.



Wider Reading

- The Law of Divine Compensation: On Work, Money, and Miracles
- The Science of Getting Rich
- Secrets of the Millionaire Mind: Mastering the Inner Game of Wealth
- Think and Grow Rich: Your Key to Financial Wealth and Power
- The Automatic Millionaire: A Powerful One-Step Plan to Live and Finish Rich
- The Intelligent Investor: A Book of Practical Counsel
- Jim Cramer's Get Rich Carefully
- One Up On Wall Street: How To Use What You Already Know To Make Money In The Market
- The Millionaire Fastlane: Crack the Code to Wealth and Live Rich for a Lifetime
- Spirit Driven Success: Learn Time Tested Biblical Secrets to Create Wealth While Serving Others!

Extra Challenge:

LIBF student investor challenge
LIBF financial journalist competition
Bank of England Blog competition

MOOC's:

<https://coursera.org/share/8cc2da90d21362f071f479b206fcbc64>

https://www.coursera.org/learn/finance-debt?utm_source=link&utm_medium=page_share&utm_content=xdp&utm_campaign=banner_button

<https://www.edx.org/course/finance-essentials>