



Economics



Year 11 to Lower Sixth Transition work

TASK 1:

The amazing thing about economics is that it is a real-world and topical subject – i.e. everything in the world right now is being affected by economics. However, how can you apply economics to it? Here are a series of short videos to help you learn how to do this below all based on the Corona Virus pandemic.

Your task is to watch the short videos in these two series and **make some notes on what you've learnt**

- Economics of Crises – Micro and Macro aspects: <http://tiny.cc/1wwiyz>
- Economics of Crises – Policies to avoid a depression: <http://tiny.cc/7ywiyz>

TASK 2:

Now that you have learnt how to apply economics to the real world, we'd like you to show us some evidence of this new skill. Therefore:

- Use a range of quality sources such as newspapers, (e.g. *The Independent*, *The Guardian*, *Financial Times*) or online publications (e.g. *The Economist*, *Washington Post*, *Euronews*, *Asia Times*)
- Choose **a minimum of 4 articles in 4 different weeks throughout the holiday in different parts of the world**. (The articles should be on Economic news stories, for example: the UK Economy, European events, a developing country etc)
- Summarise your findings using this table:

Article Name & Source	Summary of story	This article prompts me to ask questions about...

TASK 3:

Economists like to use lots of data and numeracy skills to make sense of the world. Therefore, it is important that your maths skills are up to date in the areas that economists use regularly.

Your task is to:

- Register for this Quantitative Skills course (which we will use throughout the course): <https://ondemand.tutor2u.net/students/quantitative-skills-mastering-a-level-economics>
- Complete Topic 1 on Ratios and Fractions** – try the game and calculations as well, but don't worry too much if you find the terminology tricky as we'll teach you that, but it is the skill we are more interested in
- Complete Topic 2 on Percentages** including the videos and activities – again don't worry if some of the terminology doesn't make sense
- Take a screenshot of the completed sections**. Don't skip this task though as we will be quizzing you on these skills early on!



EXTENSION: NOTE – there is no need to complete this before the start of the course, but if you are already interested in Economics or these activities have whet your appetite, then here are some books that you might want to consider reading. We have copies of these in our Economics library at AES so you can wait to the start of the course as well to access them:

Read and make notes from ONE of these books:

1. A Little History of Economics - Niall Kishtainy
2. The Almighty Dollar: Follow the Incredible Journey of a Single Dollar to See How the Global Economy Really Works - Dharshini Dav
3. 23 Things They Don't Tell You About Capitalism - Ha-Joon Chang
4. Consolations of Economics: How We Will All Benefit from the New World Order - Gerard Lyons
5. Economics: The User's Guide - Ha-Joon Chang

Please bring this complete work to your first lesson in September.

If you have any questions about this work, please email Mrs Mason (enquiries@aessex.co.uk, FAO Mrs Mason in the subject line)