

SUBJECT: IB Higher Economics	
HEAD OF DEPARTMENT: Miss C Dawton	EXAM BOARD AND SYLLABUS NUMBER:

<p>SYNOPSIS OF CONTENT:</p> <p>Unit 1: Introduction to Economics How do economists approach the world?</p> <p>Unit 2: Micro Economics Includes theories of demand, supply, elasticity and market failure.</p> <p>Unit 3: Macro Economics Includes teaching of aggregate demand & aggregate supply, inequality & poverty, fiscal, monetary and supply side policies.</p> <p>Unit 4: The Global Economy Includes teaching of international trade, economic integration, exchange rates and economic development.</p>	<p>WHY STUDY THIS SUBJECT?</p> <p>Economics is a dynamic subject which challenges students to consider the function of firms, governments and other economic agents. This course is holistic in nature and will enhance your ability to look at an academic enquiry from a variety of global perspectives.</p>
<p>HOW IS IT ASSESSED?</p> <p><u>Paper 1:</u> (1 hour and 15 minutes, 20%) Extended response paper. Students answer one question from a choice of three. Each question has a part A (10 marks) and part B (15 marks).</p> <p><u>Paper 2:</u> (1 hour and 45 minutes, 30%) Data response paper, includes quantitative questions. Students answer one question from a choice of two.</p> <p><u>Paper 3:</u> (1 hour and 45 minutes, 30%) An economic policy paper, includes quantitative questions. Students answer two compulsory 30 mark questions.</p> <p><u>Internal Assessment:</u> (20%) Internally assessed coursework. Students produce a portfolio of three commentaries, based on different units of the syllabus and on published extracts from the news media. Each of the three commentaries should use a different key concept as a lens through which to analyse their commentaries.</p>	<p>SELF STUDY ADVICE/USEFUL WEBSITES:</p> <p>www.bized.co.uk https://www.ft.com/?edition=uk https://www.economist.com/ www.tutor2u.net www.bankofengland.co.uk www.hmtreasury.gov.uk www.statistics.gov.uk</p> <p>A number of IB past exam papers can be found at: www.freeexampapers.com/past</p> <p>ADDITIONAL INFORMATION / CAREER OPPORTUNITIES:</p> <p>All students are invited to take part in a City of London visit to a venue such as: Blackrock, The Bank of England or Lloyds of London.</p> <p>SPECIFIC MATRICULATION REQUIREMENTS:</p> <p>In addition to the Sixth Form matriculation requirements, students must have at least one GCSE grade 6 or above in a Humanities subject and at least a grade 5 or above in Mathematics.</p>