



# U6 A Level Economics

## Curriculum Intent

The Economics department strive to convey the dynamism of the subject and challenge students to question the ever-changing economic environment which surround Consumers, Firms and Governments.

The department aim to bring theory to life and use contemporary, international issues and case studies to apply theory to context. Following the Eduqas A Level Economics syllabus; micro, macro, economic development and international trade dimensions are covered, giving students a full appreciation of the functionality of local, national and global economies.

*"Economics is the study of mankind in the ordinary business of life" Alfred Marhsall*

Students will learn:-

### Micro & Development Economics:

Measuring development  
Obstacles to development  
Solution to encourage development  
Why market failure occurs  
Government intervention  
Impacts of intervention  
Business objectives  
Perfect competition  
Monopolistic competition  
Monopoly  
Oligopoly  
Competition policy  
Privatisation

### Macro & Trade:

Exchange rates  
Balance of payments  
Advantages and disadvantages of free trade  
Protectionism  
Globalisation  
Trade and the UK  
The European Union

## Knowledge, Understanding & Skills

**Exam technique** - full confidence with exam structures and timings

**Knowledge** - sound understanding of key theories and correct use of terminology at all times

**Application** - ability to apply theories and concepts to real world scenarios using a wide range of sources

**Analysis** - thoughtful chains of reasoning considered all a range of topics

**Evaluation** - well considered evaluation skills related to effectiveness of policies/theories

**Extended writing form** - natural extended writing form

**Quantitative skills** - full confidence in utilising quantitative skills with economic data

**Debate and communication skills** - sustained debate and communication skills using economic terminology

## What does excellence look like?

Students will complete the A Level Economics course with a full understanding of the functions of key economic stakeholders. They will be able to confidently explain the purpose of each function and be mindful of external pressures impacting the role of Consumers, Firms and Governments in the modern, globalised, world.

Students will also fully appreciate the impact of multi-national corporations and their influence upon the current global economic system. They will be evaluative of their own consumption decisions, firm strategies and Government policies linking economic theory to recent economic developments.

## How can you enhance your learning at home?

- Course textbook – all students are issued with one
- Financial Times – free mobile app subscription (see student shared drive for instructions )
- Economist – free mobile app subscription (See student shared drive for instructions)
- School library Business/ Economics novel section
- Econplusdal (youtube)
- Tutor2u
- S-Cool
- Chopping Board Economics (youtube)
- Exam board website for past papers



## International Opportunities

### Visits Programmes

- Lower Sixth – City of London Visit
- All Lower Sixth Business, Economics and Financial Studies students visit a variety of institutions in the City of London to apply theory to real-world contexts.
- Example institutions include; Bank of England, Blackrock, Investec, Lloyds of London

### Within the curriculum

- Economics in the news – specific focus on international contexts
- Study of developing economies- BBBE program in South Africa
- Study of the globalised economy through case study examples
- Role of remittances-impact of immigrants on economic growth and development including in UK
- Measuring international inequality- Lorenz curves, Gini coefficients and correlations between rich and poor countries.

### Wider Reading

Free Financial Times access: <https://www.ft.com/corp-signup/join?token=620c8816-ba8c-4ff5-bd3a-e231347d9656>

Free “The Economist” app access:  
[www.economicsonline.co.uk](http://www.economicsonline.co.uk)

### Extra Challenge / Reading

John Maynard Keynes – The General Theory of Employment, Interest and Money

The Truth About Markets – John Kay

The Undercover Economist – Tim Harford

### **How will we assess impact?**

Ongoing assessment takes place through linear questioning at the start of each lesson, combined with regular written past exam questions.

Cumulative assessments are held at the end of each teaching unit. Full past paper examinations in the Lower Sixth and Upper Sixth PPE windows.

